

VERIFICATION STATEMENT

for

BIOFÍLICA INVESTIMENTOS AMBIENTAIS S.A.

Rua Dr. Renato Paes de Barros, 714, cj. 62.

São Paulo, São Paulo CEP: 04530-001 Brazil

VERIFICATION SCOPE

Rainforest Alliance has verified that the Resex Rio Preto-Jacundá REDD+ Project is in conformance with the *Verified Carbon Standard Version 3*. The project is located in the Municipalities of Machadinhad'Oeste e Cujubim, Rondônia state, Brazil. This independent third-party verification covers a REDD project of 94,289 hectares of publically owned land. The objective of this verification audit is to verify the implementation of the validated GHG project. The information supporting the GHG assertion is historic in nature. The verification assessment covered the monitoring period from 01 October 2012 to 01 October 2015, and verified the following calculated emission reductions and/or removals were achieved during the monitoring period with a reasonable level of assurance.

Total number of verified emission reductions and/or removals: 1,084,100 tCO_{2e}

Total number of credits to be deposited in the buffer account: 108,410 tCO_{2e}

Verification Registration Code: RA-VER-VCS-020258

Effective Date: 20 June 2016

The validity of this statement is contingent upon the project's continued implementation of the *Verified Carbon Standard Version 3* and as further defined in the Rainforest Alliance Verification Audit Report dated 20 June 2016.



Jon Jickling, Director, Certification

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This validation was conducted in collaboration with Imaflora.

Rainforest Alliance provides carbon project validation and verification services, based on protocols and standards developed by third party organizations and for which Rainforest Alliance has been accredited as a validation or verification body. This statement signifies that Rainforest Alliance has verified that the project listed above complies with the particular standard listed above, as set forth in the audit report referenced above. In no circumstance does Rainforest Alliance warrant or guarantee the delivery of carbon emissions reductions credits or the financial or market value of any credits verified in connection with this verification statement. This statement is prepared solely for the benefit of the organization listed above and may not be relied upon by any third party without the express written consent of Rainforest Alliance.